

# POLICY FOR MOBILIZATION OF FUNDS

The Policy for Mobilization of Funds for Carmel College of Arts, Science and Commerce for Women, Nuvem – Goa is drawn up to meet expenditure related to the daily maintenance in case of delay in grants or grants not being received from the Government. Two types of grants are received from the Government – salary and maintenance. Laboratory / Library / sanitation items and other unforeseen expenditure is met from non-salary grants.

- On the basis of Student intake, Faculty requirements, Laboratory / Library / material and infrastructural needs, the details of funds requirement is examined and cash inflow / out flow is worked out at the Management Level and the Finance Committee of the College.
- A Resource Mobilization Plan is drawn up and put up to the GB and the Finance Committee of the College with following broad outlines.
  - Cash / kind inflow likely from students' fees, add-on / certificate courses etc.
  - Amount collected as Development Fund from the students
  - Cash / kind inflow likely from Government and Non-Government funding, Faculty Funding, Alumnae Funding, sponsorships / grants, well-wishers, CSR availability from industries, companies etc.
  - Amount from the Sisters' salary working in the College and financial help from the other institutes of the Apostolic Carmel Congregation.
  - Cash outflow based on already running programs, enhancement in expenditures, maintenances, administrative expenditure Self -financed courses and depreciation.
  - Repayment of earlier loans interest etc included in cash out flow
  - Deficit due to difference between cash inflow and out flow
  - The GB along with the management discusses various options to meet the fund deficit.
  - The GB along with the management examines possibility of increasing cash inflow or / and reducing out flow by cutting on some demands, postponing some needs.
  - After all the deliberations the GB and the management tentatively finalizes the cash inflow, outflow, deficit, and budget outlay (within a period of about 12 months).
  - College has a Reserve Fund where money donated by the faculty is kept in reserve.

**Date of Implementation: February 2020**  
**Policy Review Date: February 2023**