

गोंय विद्यापीठ

ताळगांव पठार,
गोंय - ४०३ २०६
फोन : + ९१ - ८६६९६०९०८८



(Accredited by NAAC with Grade A+)

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GU/Acad –PG/BoS - GU-ART /2025-26/747

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CIRCULAR

The approved syllabus of the Change of Discipline Test (CDT) for **Master of Commerce** Programme is attached herewith.

The Dean/Vice-Dean (Academic) of the Goa Business School and the Principals of all the affiliated Colleges are requested to take note of the above and bring the contents of this Circular to the notice of all concerned, including students aspiring to pursue the Master's Programmes.

(Ashwin V. Lawande)
Deputy Registrar – Academic

To,

1. The Dean, Goa Business School, Goa University.
2. The Vice-Dean (Academic), Goa Business School, Goa University.
3. Principals of all the affiliated Colleges.

Copy to:

1. Controller of Examinations, Goa University.
2. Assistant Registrar (Admissions), Goa University.
3. Assistant Registrar Examinations (UG/PG), Goa University.
4. Director, Directorate of Internal Quality Assurance, Goa University for uploading the Syllabus on the University website.



GOA UNIVERSITY

SYLLABUS FOR CHANGE OF DISCIPLINE TEST (CDT) FOR MASTER OF COMMERCE PROGRAMME

Effective from AY: 2026-27

Modules	Content
Module 1:	Business Environment and International Business <ul style="list-style-type: none">Concepts and elements of business environment: Economic environment- Economic systems, Economic policies (Monetary and fiscal policies); Political environment- Role of government in business; Legal environment- Consumer Protection Act, FEMA; Socio-cultural factors and their influence on business; Corporate Social Responsibility (CSR)Scope and importance of international business; Globalization and its drivers; Modes of entry into international businessTheories of international trade; Government intervention in international trade; Tariff and non-tariff barriers; India's foreign trade policyForeign direct investment (FDI) and Foreign portfolio investment (FPI); Types of FDI, Costs and benefits of FDI to home and host countries; Trends in FDI; India's FDI policyBalance of payments (BOP): Importance and components of BOPRegional Economic Integration: Levels of Regional Economic Integration; Trade creation and diversion effects; Regional Trade Agreements: European Union (EU), ASEAN, SAARC, NAFTAInternational Economic institutions: IMF, World Bank, UNCTADWorld Trade Organization (WTO): Functions and objectives of WTO; Agriculture Agreement; GATS; TRIPS; TRIMS
Module 2:	Accounting and Auditing <ul style="list-style-type: none">Basic accounting principles; concepts and postulatesPartnership Accounts: Admission, Retirement, Death, Dissolution and Insolvency of partnership firmsCorporate Accounting: Issue, forfeiture and reissue of shares; Liquidation of companies; Acquisition, merger, amalgamation and reconstruction of companiesHolding company accounts

	<ul style="list-style-type: none"> Cost and Management Accounting: Marginal costing and Break-even analysis; Standard costing; Budgetary control; Process costing; Activity Based Costing (ABC); Costing for decision-making; Life cycle costing, Target costing, Kaizen costing and JIT Financial Statements Analysis: Ratio analysis; Funds flow Analysis; Cash flow analysis Human Resources Accounting; Inflation Accounting; Environmental Accounting Indian Accounting Standards and IFRS Auditing: Independent financial audit; Vouching; Verification and valuation of assets and liabilities; Audit of financial statements and audit report; Cost audit Recent Trends in Auditing: Management audit; Energy audit; Environment audit; Systems audit; Safety audit
Module 3:	<h3>Business Economics</h3> <ul style="list-style-type: none"> Meaning and scope of business economics Objectives of business firms Demand analysis: Law of demand; Elasticity of demand and its measurement; Relationship between AR and MR Consumer behaviour: Utility analysis; Indifference curve analysis Law of Variable Proportions: Law of Returns to Scale Theory of cost: Short-run and long-run cost curves Price determination under different market forms: Perfect competition; Monopolistic competition; Oligopoly- Price leadership model; Monopoly; Price discrimination Pricing strategies: Price skimming; Price penetration; Peak load pricing
Module 4:	<h3>Business Finance</h3> <ul style="list-style-type: none"> Scope and sources of finance; Lease financing Cost of capital and time value of money Capital structure Capital budgeting decisions: Conventional and scientific techniques of capital budgeting analysis Working capital management; Dividend decision: Theories and policies Risk and return analysis; Asset securitization International monetary system Foreign exchange market; Exchange rate risk and hedging techniques International financial markets and instruments: Euro currency; GDRs; ADRs International arbitrage; Multinational capital budgeting
Module 5:	<h3>Business Statistics and Research Methods</h3> <ul style="list-style-type: none"> Measures of central tendency Measures of dispersion Measures of skewness

	<ul style="list-style-type: none"> • Correlation and regression of two variables • Probability: Approaches to probability; Bayes' theorem • Probability distributions: Binomial, poison and normal distributions • Research: Concept and types; Research designs • Data: Collection and classification of data • Sampling and estimation: Concepts; Methods of sampling - probability and non- probability methods; Sampling distribution; Central limit theorem; Standard error; Statistical estimation • Hypothesis testing: z-test; t-test; ANOVA; Chi-square test; Mann-Whitney test (U- test); Kruskal-Wallis test (H-test); Rank correlation test • Report writing
Module 6:	<p>Business Management and Human Resource Management</p> <ul style="list-style-type: none"> • Principles and functions of management • Organization structure: Formal and informal organizations; Span of control • Responsibility and authority: Delegation of authority and decentralization • Motivation and leadership: Concept and theories • Corporate governance and business ethics • Human resource management: Concept, role and functions of HRM; Human resource planning; Recruitment and selection; Training and development; Succession planning • Compensation management: Job evaluation; Incentives and fringe benefits • Performance appraisal including 360-degree performance appraisal • Collective bargaining and workers' participation in management • Personality: Perception; Attitudes; Emotions; Group dynamics; Power and politics; Conflict and negotiation; Stress management • Organizational Culture: Organizational development and organizational change • Fundamentals of Entrepreneurship; Creativity and Innovation; Project planning and development; Institutional support to Entrepreneurship and Managing Growth; Start Ups.
Module 7	<p>Banking and Financial Institutions</p> <ul style="list-style-type: none"> • Overview of Indian financial system • Types of banks: Commercial banks; Regional Rural Banks (RRBs); Foreign banks; Cooperative banks • Reserve Bank of India: Functions; Role and monetary policy management • Banking sector reforms in India: Basel norms; Risk management; NPA

	<p>management</p> <ul style="list-style-type: none"> • Financial markets: Money market; Capital market; Government securities market • Financial Institutions: Development Finance Institutions (DFIs); Non-Banking Financial Companies (NBFCs); Mutual Funds; Pension Funds • Financial Regulators in India • Financial sector reforms including financial inclusion • Digitization of banking and other financial services: Internet banking; mobile banking; Digital payments systems • Insurance: Types of insurance- Life and Non-life insurance; Risk classification and management; Factors limiting the insurability of risk; Re-insurance; Regulatory framework of insurance- IRDA and its role
Module 8	<p>Marketing Management</p> <ul style="list-style-type: none"> • Marketing: Concept and approaches; Marketing channels; Marketing mix; Strategic marketing planning; Market segmentation, targeting and positioning • Product decisions: Concept; Product line; Product mix decisions; Product life cycle; New product development • Pricing decisions: Factors affecting price determination; Pricing policies and strategies • Promotion decisions: Role of promotion in marketing; Promotion methods - Advertising; Personal selling; Publicity; Sales promotion tools and techniques; Promotion mix • Distribution decisions: Channels of distribution; Channel management • Consumer Behaviour; Consumer buying process; factors influencing consumer buying decisions • Service marketing • Trends in marketing: Social marketing; Online marketing; Green marketing; Direct marketing; Rural marketing; CRM • Logistics management
Module 9	<p>Legal Aspects of Business</p> <ul style="list-style-type: none"> • Indian Contract Act, 1872: Elements of a valid contract; Capacity of parties; Free consent; Discharge of a contract; Breach of contract and remedies against breach; Quasi contracts; • Special contracts: Contracts of indemnity and guarantee; contracts of bailment and pledge; Contracts of agency • Sale of Goods Act, 1930: Sale and agreement to sell; Doctrine of Caveat Emptor; Rights of unpaid seller and rights of buyer • Negotiable Instruments Act, 1881: Types of negotiable instruments;

	<p>Negotiation and assignment; Dishonor and discharge of negotiable instruments</p> <ul style="list-style-type: none"> • The Companies Act, 2013: Nature and kinds of companies; Company formation; Management, meetings and winding up of a joint stock company • Limited Liability Partnership: Structure and procedure of formation of LLP in India • The Competition Act, 2002: Objectives and main provisions • The Information Technology Act, 2000: Objectives and main provisions; Cybercrimes and penalties • The RTI Act, 2005: Objectives and main provisions • Intellectual Property Rights (IPRs): Patents, trademarks and copyrights; Emerging issues in intellectual property • Goods and Services Tax (GST): Objectives and main provisions; Benefits of GST; Implementation mechanism; Working of dual GST
Module 10	<p>Income-tax and Corporate Tax Planning</p> <ul style="list-style-type: none"> • Income-tax: Basic concepts; Residential status and tax incidence; Exempted incomes; Agricultural income; Computation of taxable income under various heads; Deductions from Gross total income; Assessment of Individuals; Clubbing of incomes • International Taxation: Double taxation and its avoidance mechanism; Transfer pricing • Corporate Tax Planning: Concepts and significance of corporate tax planning; Tax avoidance versus tax evasion; Techniques of corporate tax planning; Tax considerations in specific business situations: Make or buy decisions; Own or lease an asset; Retain; Renewal or replacement of asset; Shut down or continue operations • Deduction and collection of tax at source; Advance payment of tax; E-filing of income-tax returns
References/ Readings:	<ol style="list-style-type: none"> 1. Aswathappa, K. (2025). Essentials of business environment (17th ed.). New Delhi, India: Himalaya Publishing House. 2. Ahuja, G., & Gupta, R. (2025). Simplified approach to income tax (Latest ed.). New Delhi, India: Wolters Kluwer India. 3. Cherunilam, F. International business: Text and cases (7th ed.). New Delhi, India: PHI Learning. 4. Chandra, P. (2022). Financial management: Theory and practice (11th ed.). New Delhi, India: McGraw Hill Education. 5. Gupta, S. C. (2024). Fundamentals of Business statistics (1st ed.). New Delhi, India: Sultan Chand & Sons. 6. Kapoor, N. D. (2019). Elements of mercantile law. New Delhi, India: Sultan Chand & Sons.

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