

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,
NUVEM-GOA
SEMESTER END EXAMINATION, APRIL-MAY 2023
REPEAT EXAMINATION**

Sem. II of B.Com

Class & Div: F.Y.Bcom

Course Title & Code: GE2: Practice of Insurance (UCOG113)

Maximum marks:80 Date:25/04/2023 Duration:2 hours Total No of pages:01

Instructions: 1. All questions are compulsory
2. Figures to the right indicate marks.

Q1. Answer any four out of the following: (4x4=16 marks)

1. What do you mean by grace days?
2. Discuss the two types of assignment
3. Explain the term "nomination".
4. State any four features of insurance agent.
5. State the role of TPA.
6. State any four insurance ethics.

Q2. Answer any four out of the following: (4x4=16 marks)

1. What is the meaning of claim settlement ratio?
2. State any four objectives of insurance marketing.
3. Write a short note on "Bancassurance".
4. What is meant by direct marketing?
5. State any four OECD guidelines.
6. What do you mean by motor vehicle insurance?

Q3.(A) Discuss the importance of Claim management. (12 marks)

OR

(B) What is general insurance? Discuss the different types of general insurance. (12 marks)

Q4.(A) Explain the job profile of an insurance agent. (12 marks)

OR

(B) Who is a surveyor? Explain the role of a surveyor. (12 marks)

Q5.(A) Discuss the different channels for marketing insurance products. (12 marks)

OR

(B) Explain the importance of insurance marketing. (12 marks)

Q6.(A). Discuss the procedure for claim settlement in marine insurance. (12 marks)

OR

(B) Explain the functions and responsibilities of an insurance agent. (12 marks)