

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,
NUVEM-GOA
SEMESTER END EXAMINATION, NOVEMBER 2022**

Semester: I of B. Com

Course Name: Principles of Insurance (GE1) Course Code: UCOG104

Total Marks: 80 marks

Date: 18/11/2022

Duration: 2 hours Pages: 01

Instructions: 1. All questions are compulsory.
2. Figures to the right indicate marks.

Q1) Answer any four of the following questions: (4x4= 16 marks)

- a) Explain any four features of risk management.
- b) Write a short note on 'Insurance'.
- c) Write a short note on PMSBY 2015.
- d) Provide an overview on Fidelity insurance.
- e) Enumerate the features of general insurance.
- f) Evaluate the risks covered under Marine insurance.

Q2) Answer any four of the following questions: (4x4= 16 marks)

- a) Explain the importance of insurance. (Any 4 points)
- b) Explain the functions of IRDAI Act 1999.
- c) Write a short note on the brief history of insurance in India.
- d) Write an overview of lumpsum policies.
- e) Evaluate the features of life insurance.
- f) Examine the types of rider benefits.

Q3)a) Elucidate the various methods of handling risks. (12 marks)

OR

b) What is risk management? Explain any six types of risks. (12 marks)

Q4)a) Examine the role of insurance in economic development. (12 marks)

OR

b) State and explain the various principles of insurance. (12 marks)

Q5)a) Elaborate on the contents and documentation of life insurance contract. (12 marks)

OR

b) What is Life insurance? Explain any six types of life insurance policies. (12 marks)

Q6)a) Elaborate on the types of fire insurance policies. (12 marks)

OR

b) Explain the meaning and benefits of personal accident insurance and engineering insurance. (12 marks)