

CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN, NUVEM-  
GOA

SEMESTER END EXAMINATION, APRIL MAY 2023

SUBJECT: DSC ECONOMICS

Semester: II B.A.

Course title/Code: Microeconomics – II ECC 102

Total marks: 80

Date: 29/04/2023 Duration: 2 Hrs

Total No of pages: 01

*Instructions: 1. All questions are compulsory*

*2. Figures to the right indicate marks*

Q1. Answer **any four** questions from the following. (4 x 4 = 16)

- Write a short note on industry's long run supply curve.
- State the conditions necessary for an industry to attain short run equilibrium under Perfect Competition.
- Explain normal profit of a firm in the short run under perfect competition.
- Explain the features of monopoly.
- Explain the types of price discrimination.
- A monopolist is a price maker. Explain

Q2. Answer **any four** questions from the following. (4 x 4 = 16)

- Explain long run price and output determination of a firm under monopolistic competition.
- Write a short note on an economic efficiency under monopolistic competition.
- Explain the concept of an excess capacity of a monopolistic firm.
- Write a short note on derived demand for inputs.
- The supply of land is perfectly inelastic. Explain
- Explain any four factors influencing wages.

Q3A) Explain the features of perfect competition with the help of examples. (12)

OR

Q3B) Explain the long run equilibrium of firm under perfect competition with the help of a diagram. (12)

Q4A) Explain the short run price and output determination of a monopoly firm with the help of a diagram. (12)

OR

Q4B) A monopolist does not have a supply curve. Justify with the help of a diagram. (12)

Q5A) Explain the features of monopolistic competition. (12)

OR

Q5B) The demand curve has a kink in oligopoly market. Explain with the help of a diagram. (12)

Q6A) Explain the marginal productivity theory of distribution. (12)

OR

Q6B) Explain how wage is determined through demand and supply forces in labour (12)