

CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN
B.Com. CBCS (Semester-V) Regular Examination, January 2022

Subject Code: UCOD 105

Subject Name: Accounting Major II - Auditing

Total Marks: 80

Duration: 2 hours

Total No. of Pages: 01

Instructions: 1. All questions are compulsory.

2. Answer sub-questions in Question no. 1 and Question no. 2 in not more than 100 words each.

3. Answer Question no. 3 to Question no. 6 in not more than 400 words each.

4. Figures to the right indicate maximum marks to the questions.

Q.1. Answer any four of the following:

- a) Objectives of audit
- b) Difference between errors and frauds
- c) Concurrent Audit
- d) Tax Audit
- e) Internal Control Questionnaire
- f) Flow chart

(4x4 = 16 marks)

Q.2. Answer any four of the following:

- a) Difference between audit report and audit certificate
- b) Valuation
- c) Audit Sampling
- d) Audit Working Papers
- e) Peer review
- f) Forensic Audit

(4x4 = 16 marks)

Q.3. a) Explain the benefits and limitations of auditing.

OR

b) Explain the basic principles governing an audit.

(12 marks)

(12 marks)

Q.4. a) Explain the procedure for evaluation of internal control system.

OR

b) What is Internal Check? Explain its objectives and advantages.

(12 marks)

(12 marks)

Q.5. a) What is an audit programme? Explain its advantages and disadvantages.

OR

b) What is vouching? Explain the general principles of vouching.

(12 marks)

(12 marks)

Q.6. a) What is management audit? Explain its objectives and importance.

OR

b) Explain the approach of audit in a CIS environment.

(12 marks)

(12 marks)
