

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,
SEMESTER END EXAMINATION, JUNE 2022**

Semester: VI of B.A

Course title: Public Finance-II

Course Code: ECC 108

Total marks: 80

Date: /06/2022

Duration: 2 Hrs

Total No of pages:01

Instructions: 1. All questions are compulsory

2. Figures to the right indicate marks

Q1. Answer any four of the following questions: - (16)

- i. Explain the sources of revenue for the government.
- ii. Examine the concept of vertical and horizontal equity in taxation.
- iii. Distinguish between progressive and proportional taxation.
- iv. Outline any four merits of indirect taxes.
- v. State and explain two canons of taxation.
- vi. Explain the capital gains tax.

Q2. Answer any four of the following questions: - (16)

- i. Write a note on Excise Duty.
- ii. State and explain canons of public expenditure.
- iii. Examine Dalton's classification of public expenditure.
- iv. List the sources of public borrowing.
- v. What do you understand by debt management?
- vi. Distinguish between real and money burden of public debt.

Q3.A. Critically evaluate Ability to Pay Theory. (12)

OR

Q3.B. Diagrammatically illustrate Lindahl's solution. (12)

Q4.A. Analyse the effects of taxation. (12)

OR

Q4.B. Explain the impact, incidence and shifting of tax with the help of suitable examples of each. (12)

Q5.A. Discuss the tax reforms in India (12)

OR

Q5.B. Write notes on a) Adolph Wagner's Theory (6X2)

b) Pump Priming as anti-depression measures.

Q6.A. Explain meaning and classification of public debt. (12)

OR

Q6.B. Discuss the methods of debt redemption . (12)
