

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,  
NUVEM-GOA**

**SEMESTER END EXAMINATION, JUNE 2022**

**Semester: VI OF BA**

**Course Title: Growth and development II      Course Code: ECD 112**

**Total marks: 80      Date:      Duration: 2 hrs      Total No of pages: 02**

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**Instructions:** 1. All questions are compulsory  
2. Figures to the right indicate marks  
3. Answer sub questions 1 and 2 not more than 100 words  
4. answer sub questions 3 to 6 not more than 400 words

**Q1) Answer any four from the following questions: (4 X 4 = 16)**

- 1) What do you understand by the term 'technological progress'?
- 2) Differentiate between Hicks and Harrod neutral technical progress.
- 3) Write a short note on embodied technical change.
- 4) Capitalism is a free market economy. Explain any two features.
- 5) Explain how competitive markets are efficient?
- 6) What is market failure?

**Q2) Answer any four from the following questions: (4 X 4 = 16)**

- 1) Enumerate how trust acts as social capital in community?
- 2) What do you understand by 'dominance of peasants'.
- 3) Differentiate between ethnic networks and guilds.
- 4) How does Amartya Sen define development?
- 5) Explain the two roles of freedom.
- 6) Access to little health facilities is a form of un-freedom. Justify.

**Q3) A. Give detail comparison of Karl Marx and Kuznets economic growth pattern.  
OR (12)**

**Q3) B. Explain the Arrow's endogenous growth model.**

**Q4) A. Examine the reasons of government failure.  
OR (12)**

**Q4) B. Assess the sources of success of the new developmental market economies.**

**Q5) A. Elaborate the landlord tenant relationship in developing economies.  
OR (12)**

**Q5) B. Suggest measures to overcome community failure.**

Q6) A. Explain in detail the types of instrumental freedom.

**OR**

**(12)**

Q6) B. Under mixed economy, both public and private sector coexist. Explain.