

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,  
SEMESTER END EXAMINATION, JUNE 2022**

**Semester: IV of B.A**

**Course title: Financial Economics-II**

**Course Code: ECS 104**

**Total marks: 80**

**Date: /06/2022**

**Duration: 2 Hrs**

**Total No of pages:**

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*Instructions: 1. All questions are compulsory*

*2. Figures to the right indicate marks*

**Q1. Answer any four of the following questions: - (16)**

- i. Distinguish between primary and secondary market.
- ii. Summarize the role of SEBI in the capital market.
- iii. Distinguish between corporate securities market and gilt-edged market.
- iv. Outline Dow's Theory.
- v. List the advantages of security market indices.
- vi. Explain the term valuation.

**Q2. Answer any four the following questions: - (16)**

- i. Differentiate between arbitrage and hedging operations.
- ii. Distinguish between forward and futures contract.
- iii. Examine the Arbitrage Asset Pricing Theory.
- iv. Explain the meaning and characteristics of portfolio.
- v. List the merits of 'Swaps'
- vi. Explain the concept of 'Portfolio Diversification'.

**Q3. A. Analyse the regulatory framework available in India for investors protection. (12)**

OR

**Q3.B. Give an overview of the securities market structure in India. (12)**

**Q4. A. Discuss the efficient market theory. (12)**

OR

**Q4 B. Explain the Fundamental Analysis of valuation of stocks (12)**

**Q5 A. Explain the meaning of and types of derivatives. (12)**

OR

**Q5 B. Define Swaps and discuss the different types of swaps. (12)**

**Q6 A. Discuss the Capital Asset Pricing Model. (12)**

OR

**Q6 B. What is portfolio evaluation? Explain any two measures of portfolio performance evaluation. (12)**

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