

- Instructions:** 1. All questions are compulsory; however internal choice is available.
2. Answer sub-question 1 and 2 in not more than 100 words.
3. Answer question 3 to question 6 in not more than 400 words.
4. Figures to the right indicate marks assigned to each question.
5. Paper carries maximum of 80 marks.

1A) Answer **any four** of the following:

(4x4=16)

- 1) Write a short note on 'Education' as non-income index of development.
- 2) Briefly explain the concept of Economic Development.
- 3) Explain any two measures of income inequality.
- 4) Write a short note on how agriculture sector is dependent on industrial sector.
- 5) Briefly explain the concept of rural-urban migration.
- 6) Explain the concept of disguised unemployment.

2A) Answer **any four** of the following:

(4x4=16)

- 1) Briefly explain the concept of capital-output ratio.
- 2) Write a short note on regional inequalities.
- 3) State the criticisms of Myrdal's Cumulative causation process.
- 4) Briefly explain the Ricardo's contribution in economic development.
- 5) Write a short note on Balanced Growth theory.
- 6) State the assumptions of Romer-Lucas growth model.

3 A) What is meant by Income inequality? Diagrammatically explain the concept of Lorenz curve.

OR

(12)

B) Discuss in detail the concept of Human Development Index (2010) as non-income index of development.

4 A) Explain the role of agriculture in economic development.

OR

(12)

B) Explain the economic development with Arthur Lewis model of unlimited supplies of labour.

5 A) Explain the role of capital in economic development.

OR

(12)

B) Elaborate on how Dualism is an obstacle to development.

6 A) Explain the model of low level equilibrium trap.

OR

(12)

B) Explain the Harvey-Leibenstein theory of critical minimum effort.