

**M.Com (Semester –III) (Accounting & Finance) Examination, January 2021**  
**COO 312: Corporate Mergers and Acquisitions (OA-18 A)**

Duration: 2 Hours

Max. Marks: 60

- Instructions: 1) This paper consists of **nine** questions  
2) Question No.1 consists of **5 compulsory** questions of **2 marks** each  
3) Answer **any 5** questions from Question **2,3,4,5,6,7,8 and 9**  
4) Figures to the **right** indicate **marks**.

1. Answer the following. (5x2=10)
  - a) Differentiate between geographic market extension merger and market extension merger.
  - b) What is a Split-off?
  - c) What is the financial synergy theory?
  - d) How does the staggered board defense strategy work?
  - e) Who are the participants in the restructuring activity ?
2. Briefly discuss the acquisition strategies adopted by a firm in case of a hostile takeover. **10**
3. Can the conflicts between shareholders and managers lead to a takeover? Discuss. **10**
4. Zen Ltd. is planning to expand its operations to take advantage of economies of scale to improve its profitability and market position. Suggest some corporate restructuring methods to the company to achieve its objective. **10**
5. What were the reasons behind the merger between Lakshmi Vilas bank and the Singapore based DBS bank? Discuss the implications of the merger. **10**
6. Describe the process of mergers and acquisition. **10**
7. "Companies may be reluctant to adopt any corporate restructuring programme due to the various underlying issues." Discuss. **10**
8. Briefly discuss the Poison Pill anti-takeover defense strategy. **10**
9. What are the reasons for failure of a merger? **10**

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