

**M.Com (Semester I) Examination, January 2021**

**COC 123: BUSINESS ENVIRONMENT (OA-18 A)**

Duration: 2 Hours

Max. Marks: 60

Instructions: 1) This paper consists of **nine** questions

2) Question No.1 consists of **5 compulsory** questions of **2 marks** each

3) Answer **any 5** questions from Question **2,3,4,5,6,7,8 and 9**

4) Figures to the **right** indicate **marks**.

1. Answer the following questions. (5x2=10)
  - a) State and explain any two characteristics of Business Environment.
  - b) Explain the concept of Parallel Economy.
  - c) What is Social Audit?
  - d) State any two merits and demerits of globalisation.
  - e) What are the needs of Indian Ethos?
2. What economic changes were initiated by the Government under the Industrial Policy, 1991? What impact have these changes made on business and industry? 10
3. Explain how COVID-19 has affected the economy and various sectors of business. 10
4.
  - a) Discuss the Directive Principles of State Policy. 05
  - b) Explain five key words in the Preamble. 05
5.
  - a) Elaborate the features of and provisions available under Foreign Exchange Management Act (FEMA). 05
  - b) What is Monetary Policy? Explain its instruments. 05
6. What were the highlights of the 12<sup>th</sup> BRICS summit? Why was the 12<sup>th</sup> BRICS summit important to India and China? 10
7. Differentiate between the Consumer protection act, 1986 and Consumer protection act, 2019. 10
8. What are the different levels of technology transfer? How can technology influence and impact business? 10
9. What are the principles of business ethics? Briefly explain the significance of business ethics in business. 10

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