

CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN

NUVEM GOA

PRINCIPLES OF INSURANCE (GE 1) – SEMESTER I - OCTOBER

SEMESTER END EXAMINATION -2020-21

Duration: 2 Hrs

Subject Code: COG104

Max Marks: 40

Instructions:

- 1. All questions are compulsory*
- 2. Figures to the right indicate maximum marks allotted to the questions.*

Q.I. Answer any FIVE from the following.

5x 2=10

- i. Write a note on Personal risk.
- ii. Explain any two points of difference between Risk and uncertainty.
- iii. Explain in brief “Re-insurance” with a suitable example.
- iv. What is meant by wagering agreement? Explain with a suitable example.
- v. Explain the term “Jettison” and “Free on Board”.
- vi. What do you mean by Proposal form?
- vii. State any four advantages of Life insurance.
- viii. What is Travel insurance? State any four merits.

Q. II. Answer any SIX from the following.

6x5= 30

- i. Explain the term Risk? State and explain any four the principles of Risk management.
- ii. What is meant by Insurance contract? Explain any four merits of Insurance.
- iii. Explain the procedure for issuing life insurance policy.
- iv. What do you mean by fire insurance? Explain the different types of fire insurance policies.
- v. What do you mean by Risk management? Explain the process of risk management.
- vi. Explain any five functions, duties and powers of insurance regulator.
- vii. Explain the different types of life insurance policies.
- viii. Explain the term “Marine insurance”. State and explain the different types of marine insurance policies
