

M.Com (Semester –IV) (Accounting & Finance) Examination, August, 2020
COO 414: GST and Other Indirect Taxes (OA-18 A)

Duration: 2 Hours

Max. Marks: 30

Instructions:1) This paper consists of seven questions.

2) Question No.1 consists of 5 compulsory questions of 2 marks each.

3) Answer any 4 questions from Question 2,3,4,5,6 and 7.

4) Figures to the right indicate marks.

1. Answer the following. (5x2)

- a) Define Input Tax
- b) What is the scope of supply under Goods and Services Tax?
- c) List any four taxes at the Central level that are subsumed into GST
- d) State any four advantages of the Goods and Services Tax.
- e) Explain the concept on Input Service Distributor (ISD).
2. Under what circumstances are the provisions of Reverse Charge applicable under GST? (05)
3. Briefly explain the provisions of compositions of tax under Goa VAT. (05)
4. Explain the concepts of Composite Supply and Mixed Supply with suitable examples. (05)
5. What are the valuation rules under GST when the consideration is not wholly in money and the supply is made or received through an agent? (05)
6. Briefly explain the registration procedure of a dealer under Goa VAT. (05)
7. What are Debit Notes and Credit Notes for invoices under GST? (05)