

**CARMEL COLLEGE OF ARTS, SCIENCE & COMMERCE FOR WOMEN,  
NUVEM GOA**

**SEMESTER END EXAMINATION, AUGUST 2020**

**Subject: ECONOMICS**

**Semester: VI of BA.**

**Course name & code: Growth and Development-II [EDC 112]**

**Total Marks: 30**

**Date: 07/08/2020**

**Duation: 2hrs**

**Total No of pages: 01**

*Instructions: 1. All questions are compulsory  
2. Figures to the right indicate marks*

**Q1A) Briefly answer any FIVE of the following.**

**(5x2=10)**

- i. Explain the concept of “learning -by-doing”. Give a relevant example.
- ii. Explain any four features of a mixed economy.
- iii. Why are processes and opportunities important to development?
- iv. What are the reasons that led to the collapse of the centrally planned economies?
- v. Explain the concept of the “the putting out system” with a suitable example.
- vi. Explain in brief the perspective of freedom as given by Dr. Amartya Sen.
- vii. Write a short note on “landlord-tenant” relation in a rural economy?
- viii. Distinguish between labour-saving and capital-saving technical progress.

**Q2 B) Briefly answer any FOUR of the following.**

**(4x5=20)**

- i. How can ethnic networks and guilds help build community relations?
- ii. Elaborate on the forms of unfreedom and its effects on economic growth?
- iii. Explain ‘trust’ as a form of social capital.
- iv. Distinguish between constitutive and instrumental roles of freedom.
- v. Discuss the stylization of Marx v/s Kuznets pattern of economic growth.
- vi. How is a centralised planned economy different from a market oriented economy?