



B.Com. (Semester – VI) Examination, October/November 2017
ACCOUNTING MAJOR – 3
Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All questions are compulsory, however internal choice is available.**

2) Answer sub-question in Question no. 1 and 2 in **not more than 100 words.**

3) Answer Question no. 3 to Question no. 6 in **not more than 400 words.**

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on the following (**any four**) : (4×4=16)

- a) Code of Ethics for Auditors under ICAI Act, 1949.
- b) Features of investigation.
- c) Corporate Governance.
- d) Joint Auditors.
- e) Cost Audits V/s Financial Audits.
- f) Audit of mutual funds (any 4 points).

2. Write short notes on the following (**any four**) : (4×4=16)

- a) Appointment of First Auditors
- b) Audit of Dividends
- c) Notes on accounts
- d) Social audit
- e) Peer review
- f) Tax audit.

3. A) Explain the rights of a Company Auditor.

12

OR

B) Explain the liabilities of the Company Auditor towards the third parties.

12

P.T.O.

GTA – 12



4. A) Explain the special features of audit of Cooperative societies. **12**

OR

B) Explain the special features of audit of Insurance companies. **12**

5. A) What is Audit Report ? What are the types of Audit Report ? **12**

OR

B) What is Investigation ? Differentiate between auditing and investigation. **12**

6. A) Highlight the procedure for audit in a Computerised Information System (CIS) environment. **12**

OR

B) Explain the following types of audit : **(6×2=12)**

i) Management audit

ii) VAT audit.