



**B.A. (Semester – VI) Examination, April/May 2018**  
**ECONOMICS (Paper – XII)**  
**Environmental Economics – II**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory.**

2) Answer sub-questions in Q.I and Q.II in **not more than 100 words each.**

3) Answer Q.III to VI in **not more than 400 words each.**

4) Figures to the **right** indicate **maximum** marks.

I. Answer **any four** of the following :

(4×4=16)

- 1) What are decentralized policies ?
- 2) Distinguish between monitoring and sanctioning.
- 3) State the importance of statutory laws.
- 4) What do you understand by moral suasion ?
- 5) How are environmental standards enforced ?
- 6) Briefly explain the implications of setting uniform standards.

II. Answer **any four** of the following :

(4×4=16)

- 1) Why are emission charges considered better than abatement subsidies ?
- 2) Do emission charges ensure materials balance ? Justify your answer.
- 3) Outline the main provisions of the Water Act.
- 4) What do you understand by Transferable Discharge Permit system ?
- 5) Write a note on the consequences of environmental degradation and ecological stress.
- 6) Highlight the main features of the Wildlife Protection Act.

III. A) Explain the 'incentives for long run improvement' as a criterion for evaluating environmental policy.

12

OR

B) Discuss how transactions costs and absence of markets affect the property rights system.

12

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IV. A) Explain the different types of environmental standards. 12

OR

B) Examine the efficiency and incentive aspects of standards. 12

V. A) Discuss the environment related issues faced by developing countries. 12

OR

B) Write short notes on each : 12

i) Moral Suasion for environmental conservation

ii) Levels of standards.

VI. A) Elucidate the objectives and functions of the Ministry of Environment and Forests. 12

OR

B) Write short notes on : 12

i) Environmental degradation and ecological stress

ii) Scope of Transferable Discharge Permit System.