



AB – 38

B.A. (Semester – V) Examination, Oct./Nov. 2016
ECONOMICS (Paper – XIII)
Growth and Development – I

Duration : 2 Hours

Total Marks : 80

Instructions : i) Answer **all** questions.

ii) Sub-questions in Question No. 1 and Question No. 2 should be answered in **not** more than **100** words.

iii) Question No. 3 to Question No. 6 should be answered in **not** more than **400** words.

iv) Figures to the **right** indicate marks.

v) Draw **diagrams** wherever **necessary**.

1. Answer **any four** of the following :

16

- i) Briefly explain the concept of economic growth.
- ii) What should be the important cause of convergence of growth rates ?
- iii) What are the drawbacks of Per Capita Income as an index of development ?
- iv) What do you mean by Human Poverty Index ?
- v) Write a brief note on Economic stagnation.
- vi) Explain Lorenz curve.

2. Answer **any four** of the following :

16

- i) Explain briefly the factors affecting economic growth.
- ii) What is the main economic force that demands changes in technology ?
- iii) Explain the policy implications of New Growth theory.
- iv) What do you understand by "growth accounting" ?
- v) What do you understand by "Capital deepening" ?
- vi) What do you mean by growth miracles ?

3. A) Comment on the significant indices of Development.

12

OR

B) Elaborate on the reasons of existing gap between Developed and Underdeveloped countries.

12

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4. A) Explain Meade's model of economic growth. 12

OR

B) Elucidate the requirements given by R.F. Harrod and Evsey Domar on steady growth. 12

5. A) Critically evaluate Solow's model of long-run growth. 12

OR

B) Explain Harrod's classification of technical progress. 12

6. A) Critically evaluate Joan Robinson model of economic growth. 12

OR

B) What are the means by which societies progress technologically ? 12