



B.Com. (Semester – VI) Examination, April 2017

ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All** questions are **compulsory**, however **internal choice** is available.

2) Answer sub-question in Question No. 1 and 2 in not more than **100** words.

3) Answer Question No. 3 to Question No. 6 in not more than **400** words.

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on the following (**any four**). (4×4=16)

- a) Code of ethics for auditors under ICAI Act, 1949
- b) Investigation V/s auditing
- c) Appointment of branch auditors
- d) Appointment of subsequent auditors
- e) Comptroller and Auditor General
- f) Audit of stock brokers (any 4 points).

2. Write short notes on the following (**any four**). (4×4=16)

- a) Removal of auditor
- b) Due diligence
- c) Peer review
- d) Audit of depreciation
- e) Sarbanes-Oxley Act, 2002 with reference to reporting on internal control
- f) Appointment of auditors in casual vacancy.

3. A) Explain the qualifications and the disqualifications of company auditor. 12

OR

B) Explain the liabilities of a company auditor towards the third parties. 12



4. A) Explain the special features of audit of educational institutions. 12
- OR
- B) Explain the special features of audit of banking companies. 12
5. A) Explain the audit reporting requirements under CARO. 12
- OR
- B) Explain any four classes of investigation. 12
6. A) What is forensic audit ? Explain its objectives and utility. 12
- OR
- B) Explain the following : (2×6=12)
- i) Tax audit
 - ii) Audit under CIS environment.