



B.A. (Semester – VI) Examination, April/May 2017  
ECONOMICS (Paper – XIV)  
Growth and Development – II

Duration : 2 Hours

Max. Marks : 80

**Instructions :** i) **All questions are compulsory**, however internal choice is **available**.

ii) Answer sub-questions in Question 1 and Question 2 in **not more than 100 words each**.

iii) Answer Question 3 to Question 6 in **not more than 400 words**.

iv) Figures to the **right** indicate maximum marks to the questions/ sub-questions.

v) The paper carries maximum of **80 marks**.

1. Answer **any four** of the following.

16

- i) Discuss in brief the disadvantages of brain drain.
- ii) Write a short note on international migration.
- iii) Discuss the effects of migration on the labour market.
- iv) Write a short note on 'moral hazards'.
- v) Discuss in brief the role of on-the-job training on human capital.
- vi) What are the features of socialism ?

2. Answer **any four** of the following.

16

- i) Write a short note on transparency guarantee.
- ii) Explain in brief 'Multinational Corporations'.
- iii) Explain briefly 'Foreign Portfolio Investment'.
- iv) Discuss in brief any two forms of unfreedom.
- v) Explain in brief 'social opportunities'.
- vi) Discuss in brief trade as an engine of growth.

3. a) Elaborate the importance of human capital formation in economic development.

12

OR

b) Discuss in detail the defect of old developmental market economies.

12

P.T.O.





4. a) Explain the success of new developmental market economies in detail. 12

OR

- b) Elaborate on the co-operation between the Government and big business houses. 12

5. a) Explain the constitutive role of freedom in development as given by Amartya Sen. 12

OR

- b) Elaborate on Amartya Sen's "perspective of freedom". 12

6. a) Discuss the "Wild-geese-flying" pattern of development in East Asia. 12

OR

- b) Discuss Jagdish Bhagwati's theory of immiserising growth. 12