



**B.Com. (Semester – V) Examination, April 2016**  
**ACCOUNTING MAJOR – 3**  
**Auditing – I (New Course)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All** questions are **compulsory**, however **internal** choice is **available**.

2) Answer sub-questions in question number **1** and **2** in not more than **100** words.

3) Answer question number **3** to question number **6** in not more than **400** words.

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on **any four** of the following : **(4×4=16)**

- Audit independence.
- Qualities of an auditor.
- Substantive audit procedures.
- Internal control questionnaire.
- Objectives of vouching.
- Verification procedure for Copyrights.

2. Write short notes on **any four** of the following : **(4×4=16)**

- Primary objective of auditing.
- Ownership and confidentiality of working papers.
- Routine checking.
- Flow chart.
- Verification procedure for motor vehicles.
- Vouching procedure for travelling expenses.





3. Define auditing. Explain the basic principles governing an audit. 12
- OR
- Explain the classification of audit based on authority. 12
4. Explain the various methods of obtaining audit evidence. 12
- OR
- What is an audit programme ? Explain the advantages and disadvantages of an audit programme. 12
5. Explain the procedure adopted by an auditor for evaluation of an Internal Control System. 12
- OR
- Define internal check. Explain the merits and demerits of internal check. 12
6. Explain the procedure of vouching with regard to : 12
- a) Capital expenditure.
  - b) Credit purchases.
  - c) Receipt from debtors.
- OR
- Explain the procedure to be followed by an auditor while verifying the following : 12
- a) Goodwill
  - b) Creditors
  - c) Contingent liabilities.